

# penjana

## Pelan Jana Semula Ekonomi Negara

### FREQUENTLY ASKED QUESTIONS (FAQ)

### BUMIPUTERA RELIEF FINANCING (BRF)

### PERBADANAN USAHAWAN NASIONAL BERHAD

NO. 1/2020 | 25<sup>th</sup> AUGUST 2020

#### SECTION 1: FINANCING PACKAGE

##### 1. What is the initiative offered by PUNB for businesses affected by COVID-19 pandemic?

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PUNB is offering Bumiputera Relief Financing (BRF), an initiative that offers financing from RM100,000 up to RM1 million specifically to help Bumiputera businesses affected by COVID-19 pandemic to resume their business operation.

##### 2. Can I apply for other PUNB financing facilities during BRF period?

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Yes, you may.

##### 3. What is BRF profit rate?

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The profit rate is 3.5% per annum on a monthly rest basis.

##### 4. What is the payment method for the financing?

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Payment can be made through internet banking, cheque and JomPAY.



## 5. How long is the tenure of financing?

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The tenure of BRF financing is up to 66 months including 6 months moratorium.

## 6. Can BRF be used to repair or renovate existing business premises?

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No. The utilisation of BRF must follow the financing scope specified by PUNB. Kindly refer to PUNB official portal at [www.punb.com.my](http://www.punb.com.my) for BRF Scope or call our Customer Service Centre at 1300 13 7862.

## 7. Can the approved BRF be used to refinance existing financing?

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No. BRF is solely for financing scope specified by PUNB and not to be used for refinancing any credit/ existing financing/ loans whether with PUNB or other financial institutions.

## 8. I am an owner of multiple companies. Are my companies eligible to apply?

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Yes, provided they are operating separately and doing unrelated businesses. However, the total amount of financing is limited to RM1 million for a single business owner.



## SECTION 2: ELIGIBILITY REQUIREMENTS

### 1. Who are eligible to apply for BRF?

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Bumiputera entrepreneurs affected by the economic downturn caused by COVID-19 are eligible to apply.

### 2. What are the conditions required to apply for BRF?

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The conditions are as follows:

- Bumiputera businesses adversely affected by the economic downturn caused by COVID-19 pandemic with minimum annual sales turnover of RM300,000.
- Business entities registered with the Companies Commission of Malaysia (SSM), Inland Revenue Board (IRB), Employees Provident Fund (EPF), Social Security Organisation (SOCSO) or other equivalent bodies or local authorities. It EXCLUDES entities that are listed on Bursa Malaysia and subsidiaries of:
  - Public Listed Companies (local or foreign)
  - Multinational Corporations (MNC/Large Firms)
  - Government Linked Companies (GLC)
  - Minister of Finance (Incorporated) (MoF Inc.)
  - State Owned Enterprises
  - Co-operatives
- Bumiputera owned companies (*at least 70% effective Bumiputera shareholding in the company*)
- Reasonable credit history



### **3. I am presently not a PUNB's client. Can I apply for BRF?**

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Yes. BRF is open to all Bumiputera owned businesses and satisfy the conditions as stated in number (2).

### **4. What are the documents required for BRF application?**

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Kindly refer to PUNB official portal at [www.punb.com.my](http://www.punb.com.my) for documents required for application under BRF.

### **5. I do not have all the necessary documents. Can I apply?**

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Yes. However, you must furnish all the necessary documents by obtaining them from related parties such as SSM, respective banks, and other equivalent bodies or local authorities.



## SECTION 3: FINANCING SECTOR/INDUSTRY

- 1. I want to purchase new machinery for my manufacturing facility. Am I eligible to apply?**

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Yes, provided the new machinery is related to system automation & equipment that will increase the productivity of business process.

- 2. I am a supplier of building material for housing contractors. Am I eligible to apply?**

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Yes. You are eligible to apply because your business is listed in sectors covered under the initiative.

Kindly refer to PUNB official portal at [www.punb.com.my](http://www.punb.com.my) for Financing Sector under BRF.

- 3. I have a livestock farming business. Am I eligible to apply?**

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No. Livestock farming business is not included under BRF.

Kindly refer to PUNB official portal at [www.punb.com.my](http://www.punb.com.my) for Financing Sector under BRF for more details on non-covered sector.

- 4. What are the types of businesses in creative industry covered under BRF?**

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Kindly refer to PUNB official portal at [www.punb.com.my](http://www.punb.com.my) for area of businesses covered under the creative industry.



## SECTION 4: APPLICATION PROCESS

### 1. How can I apply for BRF?

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You can apply for BRF financing through online application at PUNB official portal [www.punb.com.my](http://www.punb.com.my). Kindly fill up the required information and upload all the documents before submitting your application.

### 2. How long does it take to evaluate and approve the applications?

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The whole process will take about **21 working days** subject to applicants having:

- a) Submitted complete documents and correct information
- b) Met all the conditions
- c) Free from any legal action by financial institutions/third party

### 3. Do I have to pay the processing fee?

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No. You need not pay any processing fee. A processing fee of between RM350 and RM600 is payable if the application is approved and accepted by applicants.

### 4. My business partner is a non-Bumiputera. Am I qualified to apply for the financing?

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You are eligible to apply if the business entity is at least 70% owned and controlled by Bumiputera.



## 5. If my application is incomplete, how much time do I have to resubmit the application?

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You are given 7 days to submit the incomplete documents. Incomplete application will not be processed. However, if you are still interested to apply, you need to submit a new application with all the required documents.

## 6. How does PUNB disburse the fund to successful applicants?

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The disbursement of the fund will be made based on the following financing scope:

a) Working capital, system automation & equipment and compliance to Standard Operational Procedure (SOP) for COVID-19:

- Disbursement will be made directly to supplier or other related party's account as approved
- Reimbursement to company's account will only be allowed for completed transactions made after 1<sup>st</sup> March 2020 with proof of payment

b) Operational expenditure:

Disbursement will be credited directly to company's account according to monthly requirement of operating expenditures



## SECTION 5: FINANCING BENEFITS

### 1. Is moratorium given for financing under BRF?

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Yes. An automatic 6-months moratorium will be granted to all approved applications commencing from the date of first disbursement. No profit will be charged during the 6-months moratorium period.

### 2. Can the business owner request for more than 6 months moratorium?

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No. The moratorium period is for 6 months only.

### 3. Can I apply for an additional BRF if needed?

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No additional financing is allowed under BRF.

### 4. What are the collaterals needed for BRF?

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No collateral is required for BRF applications.



## SECTION 6: OTHER RELATED QUESTIONS

### 1. Why would a financing application be rejected?

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Some of the common reasons for being rejected are incomplete documents, inaccurate information, and bad credit record prior to year 2020.

### 2. When can I apply for BRF?

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All qualified Bumiputera businesses can apply for BRF starting from the date of public announcement until the fund is fully exhausted.

### 3. I have financing from other financial institution. Can I still apply for BRF?

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Yes, you may. However, to qualify for the financing, you must meet all the terms and conditions as stipulated in Section 2(2).

### 4. My account with other financial institution is in default. Am I qualified to apply?

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Yes, provided the default occurs only in 2020 and there is no legal action initiated by other financial institutions or third party.

### 5. Presently, I have a financing account under PUNB with status of Rescheduled and Restructured (R&R). Am I eligible to apply for BRF?

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Yes. You are eligible to apply but the rescheduled and restructured financing must be promptly paid.



## **6. I would like to make an early full settlement. Am I allowed to do so?**

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Yes. You are allowed to make an early full settlement.

## **7. Will I be penalised for an early settlement?**

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There are no charges for early settlement.

## **8. Will PUNB monitor the utilisation of financing disbursed to eligible businesses?**

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PUNB will ensure proper utilisation of the fund. You are required to submit a monthly performance report to us.

## **9. I was informed that my BRF application had been approved. What's next?**

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When your application has been approved, PUNB will notify and guide you to the next process. Kindly refer to BRF process chart at PUNB official portal [www.punb.com.my](http://www.punb.com.my).

## **10. How can I check on the status of my application after submission?**

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You can check your application status through BRF Online application at PUNB official portal [www.punb.com.my](http://www.punb.com.my).



### **11. My application was unsuccessful. Am I eligible to reapply?**

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Yes, you may, but please ensure all required and correct documents are submitted. You may contact our Customer Services Centre at 1300 13 7862 for further information.

### **12. What should I do during my financing tenure?**

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For PUNB to assist your company in the most effective manner, you should ensure that you adhere to the terms of financing as stipulated in the financing agreement and give your full cooperation to our monitoring officers who have been carrying out their duties from time to time.

### **13. Can I apply for BRF through 3<sup>rd</sup> party or an agent?**

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No. Any application which is not from the rightful owner/director/shareholder of the company will not be entertained.

### **14. I am Rakan Usahawan PUNB. Will my existing financing facility be combined with BRF account?**

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No. Both accounts will be treated separately.



## **EFFECTIVE DATE**

Frequently Asked Questions (FAQ) BRF No.1 Year 2020 is effective from **25<sup>th</sup> AUGUST 2020**. Any enquiries, please contact PUNB Customer Service Centre at **1 300 13 7862** or email us at [customerservice@punb.com.my](mailto:customerservice@punb.com.my)

