

## PRODUCT DISCLOSURE SHEET – PROSPER GROW

### Disclaimer:

Please read and understand this Product Disclosure Sheet ("PDS") before you decide to apply for this PROSPER GROW. The information, terms and conditions in this PDS are indicative and not binding on PUNB. The final terms and conditions are stipulated in the letter of offer after credit assessment and final approval by PUNB.

### 1. What is PROSPER GROW?

PROSPER GROW is an initiative from PUNB to provide financial assistance to support the growth of competitive Bumiputera entrepreneurs with the potential to advance to a higher level in the retail, distributive trade and manufacturing sectors.

### 2. Who is eligible to apply?

<b>Bumiputera Ownership</b>	<ul style="list-style-type: none"><li>• Sole-Proprietorship/ Partnership/ Limited Liability Partnership must be owned 100% by Bumiputera individual</li><li>• Sdn Bhd company must be at least 51% of the majority Bumiputera as outlined in the Bumiputera policy</li></ul>
<b>Operation</b>	At least 18 months
<b>Turnover</b>	Minimum of RM300,000 for 12-month period
<b>Shariah Compliance</b>	Business activities must be shariah-compliant

### 3. What Shariah concepts are used?

The shariah concept applied is *Tawarruq*. Under this concept, PUNB purchases commodities (such as crude palm oil) under its own name and sells them to the customer at an agreed mark-up price (principal + profit) or Selling Price, payable by the customer to PUNB on a deferred basis. Once the transaction is completed, the customer becomes the owner of the commodity and will appoints PUNB as their agent to sell the commodity to a third-party buyer (such as via Bursa Suq Al-Sila) in exchange for cash.

### 4. What are the features of this program?

<b>Business Sector</b>	Open for all business sectors except for non-covered sectors (i.e. Agriculture & Mining, Housing & Property, Financial and business contrary to shariah principles)
<b>Financing Product</b>	Term Financing / Revolving Facility
<b>Purpose of Financing</b>	Working Capital and/or Capital Expenditure and Financing related cost
<b>Financing Limit</b>	<ul style="list-style-type: none"><li>• <b>Sole-Proprietorship/ Partnership/ Limited Liability Partnership</b> up to a maximum of RM500,000</li><li>• <b>Sdn Bhd</b> up to a maximum of RM1,000,000</li></ul>
<b>Financing Tenure</b>	<ul style="list-style-type: none"><li>• Term Financing up to the maximum tenure of seven (7) years</li><li>• Revolving Facility up to five (5) years</li></ul>
<b>Financing Rate</b>	<p><b>Term Financing</b></p> <ul style="list-style-type: none"><li>• Tawarruq Working Capital Facility (Non-Revolving) (TWQ) at <b>5%</b> p.a on a <b>flat rate</b> basis</li><li>• Tawarruq Working Capital Facility (Non-Revolving) (Equal Instalments) (TWE) at <b>6.75%</b> p.a on a <b>monthly rest</b> basis</li></ul> <p><b>Revolving Facilities</b></p> <ul style="list-style-type: none"><li>• Revolving Trade Commodity Tawarruq Working Capital Facility (TWC) at <b>6.50%</b> p.a on a <b>daily rest</b> basis</li></ul>

## 5. What are the fees and charges I have to pay?

<b>Processing Fee</b>	From RM350 - RM1,000 <i>(based on financing amount)</i>
<b>Documentation Fee</b>	From RM350 <i>(based on financing amount)</i>
<b>Stamping Fee</b>	As per Stamp Act 1949
<b>Legal Fee and other charges</b>	All costs and other expenses such as legal fees and other charges incurred in the preparation, completion of documentation, and maintenance of PUNB security documents.
<b>Takaful Contributions</b>	Depending on the amount of coverage taken for the Facility.

Notes:

1. The fees and charges can be included into financing
2. The fees and charges subject to change and review from time to time by PUNB

## 6. What are my obligations?

To remit monthly payments promptly and in accordance with the agreed terms.

Refer to financing simulation table below:

Financing Amount	RM500,000
Financing Tenure	7 Years
Profit Rate	5% p.a flat rate basis
Monthly Instalment	RM8,035.71
Selling Price	RM675,000

## 7. What if I fail to fulfil my obligations

If you fail to make payments according to payment schedule, late payment charges (*Ta'widh*) may apply.

\*Note: Payment schedules may vary depending on the contract terms (e.g., monthly profit, lump sum, or staggered payments).

If you encounter any difficulties in fulfilling your obligations, please contact PUNB as soon as possible to discuss possible next steps. Legal action will be taken if you fail to respond to reminder notices. PUNB reserves the right to enforce any security/collateral provided. You will be liable for all related costs and remain responsible for any shortfall after the security/collateral is realised.

## 8. What if I fully settle the financing before its maturity?

You will need to pay the total outstanding balance and any amount due and payable to PUNB i.e. instalment arrears, late payment charge (if any). There is no fee for the early settlement.

PUNB may grant *Ibra'* at its discretion whenever and whichever way applicable. *Ibra'* may be granted on the unearned profit portion of the Facility in the following situations:

- a) Upon early full settlement of the Facility; and/or
- b) Upon partial utilization of the Facility, on the unutilized amount.

## 9. Do I need to provide a guarantor or collateral?

We require personal guarantee for the financing. We may also require this financing to be secured by a third-party guarantee and/or corporate guarantee and/or collateral (acceptable to PUNB) depending on credit assessment.

**10. Do I need any takaful coverage?**

Yes, Takaful plan is mandatory for **Term Financing** product. Reducing/Level Term Takaful covers death or total and permanent disability. In the event of such an incident, the coverage will help you in paying your financing.

A Business Premises Takaful is also mandatory. Business premises takaful covers comprehensive coverage inclusive fire, burglary, consequential loss, fidelity guarantee etc. PUNB will provide quotation for both Takaful offered by PUNB's own panel of Takaful operators.

**11. How could I pay my monthly payments?**

All monthly payments must be made directly to PUNB's designated bank account as stated in your financing agreement. Please ensure proof of payment is retained for record purposes.

**12. What are the documents required to apply the financing?**

- i. Personal Data Protection Form (PDP) *\*available in the PUNB online*
- ii. Latest photocopy of applicant and directors Identity Card (IC)
- iii. Latest passport size photo of applicant and directors
- iv. Latest SSM search (printed date must be within 2 months from submission date)
- v. Photos of the existing/proposed business premises and products
- vi. Valid Tenancy Agreement (if applicable)
- vii. Management Account for the current year and/or latest Audited Account for 2 years
- viii. Latest 6 months bank statement
- ix. Copy of quotations according to project cost

**Note: Additional documents may be requested for credit assessment if necessary**

**13. What is the application process**

- Visit <https://entreportal.punb.com.my/login>
- Register for an account or log in
- Complete the application and upload required documents
- PUNB will evaluate your business and financing needs
- Successful applicants will receive formal notification from PUNB

**14. What do I need to do if there are changes to my contact details?**

It is important that you inform PUNB of any changes in your contact details to ensure that all correspondence reaches you in a timely manner. To update your contact details, you may contact your Monitoring Officer or visit our Regional/Branch Office.

For further inquiries on PROSPER GROW:

**Call Customer Service Centre: 1300 13 7862**

**IMPORTANT NOTE: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF PAYMENTS ON YOUR FINANCING FACILITY(IES) ARE NOT PAID PROMPTLY ON THE DUE DATES**