

## Frequently Asked Questions

### What are the financing schemes offered by PUNB?

<b>PROSPER GROW</b>	<b>PROSPER GREAT</b>	<b>PROSPER IMPACT/NOVA</b>
Financial assistance to support the growth of competitive Bumiputera entrepreneurs with the potential to advance to a higher level in the retail, trade, distribution and manufacturing sectors.	Financial assistance for high-potential Bumiputera companies to strengthen sustainability, diversify, and transform into strategic sectors (including Services, Manufacturing, Engineering) approved by PUNB, including high impact industries, renewable energy, green technology and advanced manufacturing.	Financing for companies executing projects/contracts awarded by Reputable Organizations, Government (via e-Perolehan) or Strategic Partners, with secured payments remitted directly to PUNB.

### PROSPER GREAT

<b>SECTION 1: FINANCING FACILITIES</b>		
1.	What is the range of financing offered under <b>PROSPER GREAT</b> ?	Above RM1,000,000 up to RM10,000,000.
2.	What is the financing tenure?	Term Financing: Up to 7 years Revolving: Up to 5 years
3.	What is the profit rate for <b>PROSPER GREAT</b> ?	<u>Term Financing:</u> Up to 5.00% p.a. on a flat rate basis and up to 6.75% p.a. on a monthly rest basis (subject to terms and conditions).  <u>Revolving:</u> Up to 6.5% p.a. on a daily rest basis.
4.	What is the margin of financing offered under <b>PROSPER GREAT</b> ?	Up to 90% of the total project value.

5.	What is the purpose of financing under <b>PROSPER GREAT</b> ?	<p>a) General Working Capital Requirements (e.g. stock, Automation, Digitalization, Certification, Environmental, Social and Governance (ESG) adoption requirements).</p> <p>b) Purchase of Capital Expenditure Fixed Assets including equipment, renovation, automation, digitalization and certification.</p> <p>c) Financing related costs (e.g. Stamp Duty, Legal Fees, Takaful) and other related costs (e.g. Training etc.)</p>
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**SECTION 2: ELIGIBILITY**

1.	What are the eligibility requirements for <b>PROSPER GREAT</b> financing?	<b>Bumiputera Ownership</b>	Sdn Bhd	≥51% owned by Bumiputera
		<b>Minimum Operation</b>	At least 36 months	
		<b>Minimum Turnover</b>	RM3.0 million in latest audited financial statement	
2.	What is the age limit for applicants?	The minimum age is 18 years old, while the maximum age is 55 years old. Applicants above 55 years old are required to appoint a director or business partner to ensure business continuity in the event that the primary owner is unable to continue operating the business.		
3.	I run a business with a non-Bumiputera partner. Am I eligible to apply?	You are eligible to apply, subject to the business being majority-owned and effectively controlled by Bumiputera at both the shareholding and operational levels.		
4.	I am the owner of several companies. Are my companies eligible to apply?	Yes, provided that the companies conduct business separately and are not related to each other.		
5.	I am still working and have my own business. Am I eligible to apply for PUNB business financing?	Yes, you may apply. However, eligibility is subject to the business having been in operation for a minimum of 36 months, and the applicant must be involved in the business on a full-time basis.		
6.	I own a business in a foreign country. Can I apply for business financing from PUNB?	Yes, you may apply for financing for a business operating in a foreign country, subject to the business having its headquarters in Malaysia and being controlled by Bumiputera.		

7.	If I have received a financing/loan from another financial institution, am I eligible to apply for PUNB business financing?	Yes, you are eligible to apply. However, the financing must not overlap with or be used to settle any existing financing with other financial institutions.
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**SECTION 3: FINANCING SECTOR**

1.	What sectors are covered under <b>PROSPER GREAT</b> ?	All business sectors except non-covered sectors (Agriculture & Mining, Housing & Property, Financial, and any business contrary to Shariah principles).
2.	I want to purchase new machinery for my manufacturing facility. Am I eligible to apply?	Yes. Provided that the new machinery is related to automation systems & equipment to increase the productivity of business processes.
3.	I am running a livestock farming business. Am I eligible to apply?	PUNB does not provide financing for livestock and plantation sectors. However, PUNB can assist downstream businesses related to the industry. For further information, please contact our Customer Service at 1300 13 7862 or email <a href="mailto:customerservice@punb.com.my">customerservice@punb.com.my</a> .

**SECTION 4: APPLICATION PROCESS**

1.	If I am interested in applying for PUNB business financing, what do I need to do?	<p>You may apply for business financing via PUNB Online through the official PUNB portal by registering an account, completing the required details, and submitting the necessary documents.</p> <p>For further enquiries, please contact our Customer Service Centre at 1300 13 7862 or attend the PUNB Business Financing Talk (scheduled). Please refer to the Business Financing – Activity Calendar section on the PUNB portal for the latest schedule.</p>
2.	How long is the assessment process up to the approval stage and disbursement of the financing fund?	<p>For financing of below RM1 million, the assessment and approval process may take up to 30 working days. For financing above RM1 million, the process may take up to 60 working days.</p> <p>Please note that the processing timeline will only commence upon receipt of complete information, and all required supporting documents.</p> <p>Disbursement of the financing funds is subject to the following conditions:</p> <ol style="list-style-type: none"> <li>1. Fulfilment of all fund disbursement conditions; and</li> <li>2. Approval from the relevant financial institution to allow the company to pledge assets, whether in the form of existing or future fixed and/or floating assets (debentures), or specific charges, where applicable.</li> </ol>

3.	If my application is incomplete, how much time do I have to resubmit the application?	Applicants are given 14 working days to update any incomplete information and submit the required documents via PUNB Online.  Incomplete applications will not be processed. Should the application remain incomplete after the stipulated period, a new application must be submitted.
4.	Do I have to pay a processing fee when the application is processed?	Yes, a processing fee is payable upon approval of the application. The fee ranges from RM350 to RM1,000, depending on the approved financing amount, and will be stated in the Letter of Offer.
5.	Will the processing fee be deducted from the approved financing?	Yes, you may opt to incorporate the processing fee into the financing or pay the processing fee upon acceptance of Letter of Offer.
<b>SECTION 5: COLLATERAL &amp; SECURITY</b>		
1.	Any collateral required for any financing?	Yes, PUNB may impose collateral subjects to risk assessment.
2.	What types of collateral are accepted by PUNB?	1. Land and/or buildings 2. Cash Collateral
3.	I would like to apply for second financing and have collateral on the first financing with PUNB. Do I need to provide other collateral for the second financing?	No additional collateral is required, provided that the existing collateral is sufficient to cover the outstanding balance of the first financing as well as the collateral requirement for the second financing.
4.	Does I need to provide any security?	Yes, you need to provide: 1. Guarantee 2. Debenture is optional
<b>SECTION 6: OTHER RELATED QUESTIONS</b>		
1.	What are the reasons for a business financing application being rejected?	Applications may be rejected if they do not meet the key criteria and eligibility requirements set by PUNB.
2.	Can the approved PUNB business financing be used to refinance existing financing?	No. PUNB business financing cannot be used to refinance any existing financing/credit/loan with PUNB or other financial institutions.

3.	How do I check the status of my business financing application?	You can check the status of your business financing application through PUNB Online system at PUNB official portal.
4.	Can I appoint my own lawyer to prepare the necessary documentation for the financing agreement?	No. Only PUNB's appointed panel lawyers are authorised to prepare all documentation related to the financing agreement.
5.	What should I do during my financing tenure?	To ensure effective support from PUNB, you are required to comply with all terms and conditions stipulated in the financing agreement and to extend full cooperation to PUNB's monitoring officers in the course of their duties.
6.	Is my financing covered by Takaful protection?	Only Term Financing is covered under Takaful protection offered by PUNB's panel of Takaful financing institutions covering the self-protection of individual entrepreneurs and business assets.
7.	What documents are required to apply for <b>PROSPER Great</b> financing?	<p><b><u>New Entrepreneur</u></b></p> <ul style="list-style-type: none"> <li>• PDP1 and PDP2 forms (applicant, directors and shareholders).</li> <li>• Latest photocopy of applicant and directors Identity Card (IC)/equivalent document.</li> <li>• Latest passport size photo of applicant and directors.</li> <li>• Latest SSM search (printed date must be within 2 months from submission date).</li> <li>• Photos of the existing/proposed business premises and products.</li> <li>• Valid Tenancy Agreement (<b>if applicable</b>)</li> <li>• Management Account for the current year and latest Audited Account for 2 years</li> <li>• Latest 6 months' bank statement</li> <li>• Copy of quotations according to project cost.</li> </ul> <p><b><u>Existing Entrepreneur</u></b></p> <ul style="list-style-type: none"> <li>• Management Account for the current year and latest Audited Account.</li> <li>• Latest 6 months' bank statement.</li> <li>• Copy of quotations according to project cost</li> </ul>