

Frequently Asked Questions

What are the financing schemes offered by PUNB?

PROSPER GROW	PROSPER GREAT	PROSPER IMPACT/NOVA
Financial assistance to support the growth of competitive Bumiputera entrepreneurs with the potential to advance to a higher level in the retail, trade, distribution and manufacturing sectors.	Financial assistance for high-potential Bumiputera companies to strengthen sustainability, diversify, and transform into strategic sectors (including Services, Manufacturing, Engineering) approved by PUNB, including high impact industries, renewable energy, green technology and advanced manufacturing.	Financing for companies executing projects/contracts awarded by Reputable Organizations, Government (via e-Perolehan) or Strategic Partners, with secured payments remitted directly to PUNB.

PROSPER IMPACT/NOVA

SECTION 1: FINANCING FACILITIES				
1.	What types of projects or contracts are eligible under PROSPER IMPACT/NOVA ?	IMPACT	IMPACT - EP	NOVA
		Provides financial assistance to companies for executing projects and contracts awarded by Reputable Organizations*.	Provides financial assistance to companies for executing projects and contracts awarded by government, with payments secured through e-Perolehan and remitted directly to PUNB.	Provides financial assistance to companies for executing projects or contracts awarded by <i>Strategic Partners</i> * with secured payments and remitted directly to PUNB.
* For list/details of Reputable Organizations and Strategic Partners, please contact our Customer Service Centre at 1300 13 7862.				
2.	What is the range of financing offered under PROSPER IMPACT/NOVA ?	IMPACT	IMPACT - EP	NOVA
		Up to RM5.0 million	Up to RM20.0 million	Up to RM20.0 million
Sole-Proprietorship/ Partnership/ Limited Liability partnership (LLP): <ul style="list-style-type: none"> • Up to maximum amount of RM1,000,000. • Any application above RM1,000,000 the business shall be upgraded to Private Limited entity 				

3.	What is the financing tenure?	Revolving: Up to 5 years Term Financing: Up to 7 years
4.	What is the profit rate for PROSPER IMPACT/NOVA ?	<u>Revolving:</u> Up to 6.5% p.a. on a daily rest basis. <u>Term Financing:</u> Up to 6.75% p.a. on a monthly rest basis (subject to terms and conditions).
5.	What is the margin of financing offered under PROSPER IMPACT/NOVA ?	Up to 90% of the value of each project or contract secured by the companies acceptable to PUNB.
6.	What is the purpose of financing under PROSPER IMPACT/NOVA ?	a) General Working Capital Requirements for projects / contracts. b) General Working Capital related to leasing activity only. c) Financing related costs (e.g. Stamp Duty, Legal Fees, Takaful) and other related costs.

SECTION 2: ELIGIBILITY

1.	What are the eligibility requirements for PROSPER IMPACT/NOVA financing?	Bumiputera Ownership	Sole Proprietorship/ Partnership/LLP	100% owned by Bumiputera
			Sdn Bhd	≥51% owned by Bumiputera
		Minimum Operation	At least 24 months	
		Minimum Turnover	RM500,000 for 12 months period	
2.	What is the age limit for applicants?	The minimum age is 18 years old, while the maximum age is 55 years old. Applicants above 55 years old are required to appoint a director or business partner to ensure business continuity in the event that the primary owner is unable to continue operating the business.		
3.	I run a business with a non-Bumiputera partner. Am I eligible to apply?	You are eligible to apply, subject to the business being majority-owned and effectively controlled by Bumiputera at both the shareholding and operational levels.		
4.	I am the owner of several companies. Are my companies eligible to apply?	Yes, provided that the companies conduct business separately and are not related to each other.		

5.	I am still working and have my own business. Am I eligible to apply for PUNB business financing?	Yes, you may apply. However, eligibility is subject to the business having been in operation for a minimum of 24 months, and the applicant must be involved in the business on a full-time basis.
6.	I own a business in a foreign country. Can I apply for business financing from PUNB?	Yes, you may apply for financing for a business operating in a foreign country, subject to the business having its headquarters in Malaysia and being controlled by Bumiputera.
7.	If I have received a financing/loan from another financial institution, am I eligible to apply for PUNB business financing?	Yes, you are eligible to apply. However, the financing must not overlap with or be used to settle any existing financing with other financial institutions.

SECTION 3: FINANCING SECTOR

1.	What sectors are covered under PROSPER IMPACT/NOVA ?	All business sectors except non-covered sectors (Agriculture & Mining, Housing & Property, Financial, and any business contrary to Shariah principles).
2.	I want to purchase new machinery for my leasing contract awarded by government. Am I eligible to apply?	Yes. Provided that the new machinery is related to the project/contract awarded.
3.	I am running a livestock farming business. Am I eligible to apply?	PUNB does not provide financing for livestock and plantation sectors. However, PUNB can assist downstream businesses related to the industry. For further information, please contact our Customer Service at 1300 13 7862 or email customerservice@punb.com.my .

SECTION 4: APPLICATION PROCESS

1.	If I am interested in applying for PUNB business financing, what do I need to do?	<p>You may apply for business financing via PUNB Online through the official PUNB portal by registering an account, completing the required details, and submitting the necessary documents.</p> <p>For further enquiries, please contact our Customer Service Centre at 1300 13 7862 or attend the PUNB Business Financing Talk (scheduled). Please refer to the Business Financing – Activity Calendar section on the PUNB portal for the latest schedule.</p>
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2.	How long is the assessment process up to the approval stage and disbursement of the financing fund?	<p>For financing of below RM1 million, the assessment and approval process may take up to 30 working days. For financing above RM1 million, the process may take up to 60 working days.</p> <p>Please note that the processing timeline will only commence upon receipt of complete information, and all required supporting documents.</p> <p>Disbursement of the financing funds is subject to the following conditions:</p> <ol style="list-style-type: none"> 1. Fulfilment of all fund disbursement conditions; and 2. Approval from the relevant financial institution to allow the company to pledge assets, whether in the form of existing or future fixed and/or floating assets (debentures), or specific charges, where applicable.
3.	If my application is incomplete, how much time do I have to resubmit the application?	<p>Applicants are given 14 working days to update any incomplete information and submit the required documents via PUNB Online.</p> <p>Incomplete applications will not be processed. Should the application remain incomplete after the stipulated period, a new application must be submitted.</p>
4.	Do I have to pay a processing fee when the application is processed?	<p>Yes, a processing fee is payable upon approval of the application. The fee ranges from RM350 to RM1,000, depending on the approved financing amount, and will be stated in the Letter of Offer.</p>
5.	Will the processing fee be deducted from the approved financing?	<p>Yes, you may opt to incorporate the processing fee into the financing or pay the processing fee upon acceptance of Letter of Offer.</p>
SECTION 5: COLLATERAL & SECURITY		
1.	Any collateral required for any financing?	<p>Yes, PUNB may impose collateral subjects to risk assessment.</p>
2.	What types of collateral are accepted by PUNB?	<ol style="list-style-type: none"> 1. Land and/or buildings 2. Cash Collateral
3.	I would like to apply for second financing and have collateral on the first financing with PUNB. Do I need to provide other collateral for the second financing?	<p>No additional collateral is required, provided that the existing collateral is sufficient to cover the outstanding balance of the first financing as well as the collateral requirement for the second financing.</p>
4.	Does I need to provide any security?	<p>Yes, you need to provide:</p> <ol style="list-style-type: none"> 1. Guarantee 2. Deed of Assignment of Sales/Contract Proceeds 3. Debenture is optional

SECTION 6: OTHER RELATED QUESTIONS		
1.	What are the reasons for a business financing application being rejected?	Applications may be rejected if they do not meet the key criteria and eligibility requirements set by PUNB.
2.	Can the approved PUNB business financing be used to refinance existing financing?	No. PUNB business financing cannot be used to refinance any existing financing, credit facilities, or loans with PUNB or other financial institutions.
3.	How do I check the status of my business financing application?	You can check the status of your business financing application through PUNB Online system at PUNB official portal.
4.	Can I appoint my own lawyer to prepare the necessary documentation for the financing agreement?	No. Only PUNB's appointed panel lawyers are authorised to prepare all documentation related to the financing agreement.
5.	What should I do during my financing tenure?	To ensure effective support from PUNB, you are required to comply with all terms and conditions stipulated in the financing agreement and to extend full cooperation to PUNB's monitoring officers in the course of their duties.
6.	Is my financing covered by Takaful protection?	Only Term Financing is covered under Takaful protection offered by PUNB's panel of Takaful financing institutions covering the self-protection of individual entrepreneurs and business assets.
7.	What documents are required to apply for PROSPER Impact/NOVA financing?	<p><u>New Entrepreneur</u></p> <ul style="list-style-type: none"> • PDP1 and PDP2 forms (applicant, directors and shareholders) • Latest photocopy of applicant and directors Identity Card (IC)/equivalent document • Latest passport size photo of applicant and directors • Latest SSM search (printed date must be within 2 months from submission date) • Photos of the existing/proposed business premises and products • Valid Tenancy Agreement (if applicable) • Management Account for the current year, and/or latest Audited Account for 2 years • Latest 6 months' bank statement • Copy of quotations according to project cost

		<ul style="list-style-type: none">• Proof of secured projects or confirmed orders from contract awarders i.e. Letter of Appointment / Letter of Acceptance / Letter of Award / Contracts / Purchase Order. <p><u>Existing Entrepreneur</u></p> <ul style="list-style-type: none">• Management Account for the current year, and/or latest Audited Account.• Latest 6 months' bank statement• Copy of quotations according to project cost• Proof of secured projects or confirmed orders from contract awarders i.e. Letter of Appointment / Letter of Acceptance / Letter of Award / Contracts / Purchase Order.
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