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Realisasikan Impian Anda



PROSPER GROW

Disclosure Sheet

*Please read the PROSPER GROW
Disclosure Sheet before you decide to APPLY*

Hi There!

1. WHAT IS PROSPER GROW?

PROSPER GROW is an initiative from PUNB to provide financial assistance to support the growth of competitive Bumiputera entrepreneurs with the potential to advance to a higher level in the retail, distributive trade and manufacturing sectors.

2. WHO IS ELIGIBLE TO APPLY?



Bumiputera Ownership

- Sole Proprietorship / Partnership / Limited Liability Partnership : 100% owned by Bumiputera individual.
- Sdn. Bhd. companies must have at least 51% Bumiputera ownership.



Operation

- Business must be in operation for at least 18 months, with exceptions for newly established businesses in the professional sector and petrol station industry.



Turnover

- Minimum annual turnover of RM300,000 for a 12-month period.



Shariah Compliance

- Business activities must be compliant with Shariah principles.

**Subject to terms and conditions*



3. WHAT IS SHARIAH CONCEPT ARE USED?

The shariah concept applied is Tawarruq. Under this concept, PUNB purchases commodities (such as crude palm oil) under its own name and sells them to the customer at an agreed mark-up price (principal + profit) or Selling Price, payable by the customer to PUNB on a deferred basis. Once the transaction is completed, the customer becomes the owner of the commodity and will appoints PUNB as their agent to sell the commodity to a third-party buyer (such as via Bursa Suq Al-Sila) in exchange for cash.

4. WHAT ARE THE FEATURES OF THIS PROGRAM?

	Business Sector	Open for all business sectors except for non-covered sectors (i.e. Agriculture & Mining, Housing & Property, Financial and business contrary to shariah principles)
	Financing Product	Term Financing / Revolving Facility
	Purpose of Financing	Working Capital and/or Capital Expenditure and Financing related cost
	Financing Limit	<ul style="list-style-type: none"> • Sole-Proprietorship/ Partnership/ Limited Liability Partnership up to a maximum of RM500,000 • Sdn Bhd up to a maximum of RM1,000,000
	Financing Tenure	<ul style="list-style-type: none"> • Term Financing up to the maximum tenure of seven (7) years
	Financing Rate	<ul style="list-style-type: none"> • 3.5% per annum on flat rate basis

5. WHAT ARE FEES AND CHARGES I HAVE TO PAY?

Processing Fee	From RM350 - RM1,000 (<i>based on financing amount</i>)
Documentation Fee	From RM350 (<i>based on financing amount</i>)
Stamping Fee	As per Stamp Act 1949
Legal Fee and other charges	All costs and other expenses such as legal fees and other charges incurred in the preparation, completion of documentation, and maintenance of PUNB security documents.
Takaful Contributions	Depending on the amount of coverage taken for the Facility.

Notes:

1. The fees and charges can be included into financing
2. The fees and charges subject to change and review from time to time by PUNB

6. WHAT ARE MY OBLIGATIONS?

To remit monthly payments promptly and in accordance with the agreed terms. Refer to financing simulation table below:

Financial Amount	RM500,000
Financing Tenure	7 Years
Profit Rate	3.5% p.a flat rate basis
Monthly Instalment	RM7,410.71
Selling Price	RM622,500

7. WHAT IF I FAIL TO FULFILL MY OBLIGATIONS?

If you fail to make payments according to payment schedule, late payment charges (Ta'widh) may apply.

*Note: Payment schedules may vary depending on the contract terms (e.g., monthly profit, lump sum, or staggered payments).

If you encounter any difficulties in fulfilling your obligations, please contact PUNB as soon as possible to discuss possible next steps. Legal action will be taken if you fail to respond to reminder notices. PUNB reserves the right to enforce any security/collateral provided. You will be liable for all related costs and remain responsible for any shortfall after the security/collateral is realised.



8. WHAT IF I FULLY SETTLE THE FINANCING BEFORE ITS MATURITY?

You will need to pay the total outstanding balance and any amount due and payable to PUNB i.e. instalment arrears, late payment charge (if any). There is no fee for the early settlement.

PUNB may grant Ibra' at its discretion whenever and whichever way applicable. Ibra' may be granted on the unearned profit portion of the Facility in the following situations:

- a) Upon early full settlement of the Facility; and/or
- b) Upon partial utilization of the Facility, on the unutilized amount.

9. DO I NEED A GUARANTOR AND COLLATERAL?

We require personal guarantee for the financing. We may also require this financing to be secured by a third-party guarantee and/or corporate guarantee and/or collateral (acceptable to PUNB) depending on credit assessment.

10. DO I NEED ANY TAKAFUL COVERAGE?

Yes, Takaful plan is mandatory for Term Financing product. Reducing/Level Term Takaful covers death or total and permanent disability. In the event of such an incident, the coverage will help you in paying your financing.

A Business Premises Takaful is also mandatory. Business premises takaful covers comprehensive coverage inclusive fire, burglary, consequential loss, fidelity guarantee etc. PUNB will provide quotation for both Takaful offered by PUNB's own panel of Takaful operators.



11. HOW COULD I PAY MY MONTHLY PAYMENTS?

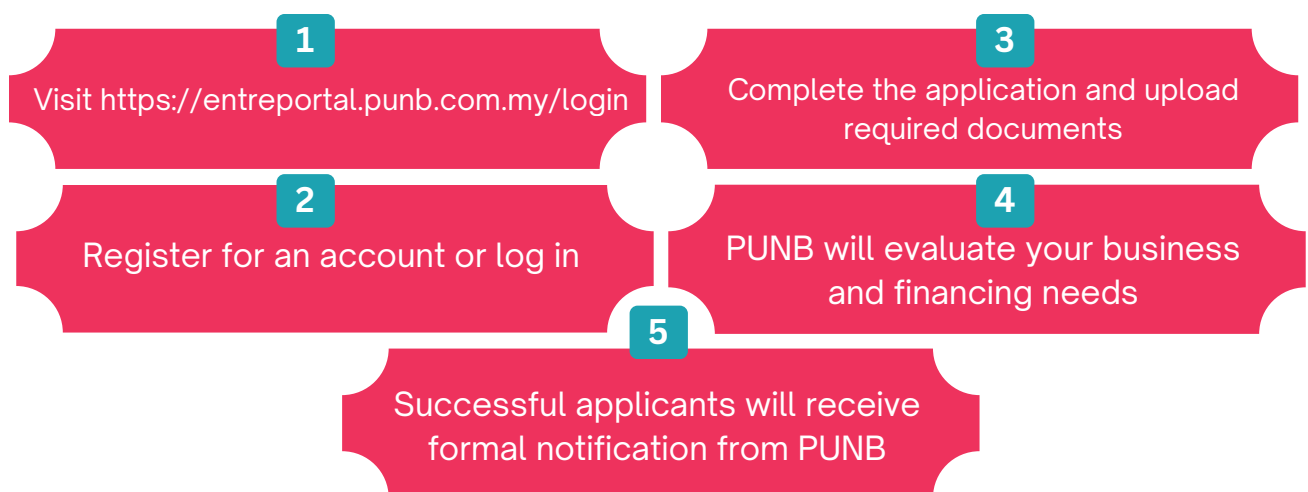
All monthly payments must be made directly to PUNB's designated bank account as stated in your financing agreement. Please ensure proof of payment is retained for record purposes.

12. WHAT ARE THE DOCUMENTS REQUIRED TO APPLY THE FINANCING?

- 1 Personal Data Protection Form (PDP) *available in the PUNB online
- 2 Latest photocopy of applicant and directors Identity Card (IC)
- 3 Latest passport size photo of applicant and directors
- 4 Latest SSM search (printed date must be within 2 months from submission date)
- 5 Photos of the existing/proposed business premises and products
- 6 Valid Tenancy Agreement (if applicable)
- 7 Management Account for the current year and/or latest Audited Account for 2 years
- 8 Latest 6 months bank statement
- 9 Copy of quotations according to project cost

**Notes: Additional documents may be requested for credit assessment if necessary*

13. WHAT IS THE APPLICATION PROCESS?



14. WHAT DO I NEED TO DO IF THERE ARE CHANGES TO MY CONTACT DETAILS?

It is important that you inform PUNB of any changes in your contact details to ensure that all correspondence reaches you in a timely manner. To update your contact details, you may contact your Monitoring Officer or visit our Regional/Branch Office.

For further inquiries on PROSPER GROW:
Call Customer Service Centre | 1300 13 7862



important

IMPORTANT NOTE:

Legal action may be taken against you if payments on your financing facility(ies) are not paid promptly on the due dates