

SPECIAL PROGRAMS

Frequently Asked Questions (FAQ)V2.0

AUTO BIZ PROGRAM		
1.	What is the Auto Biz program?	The Auto Biz is a program to provide financial assistance to service centre that obtains exclusive dealership appointed by PUNB's Authorised Partners specifically for lubricant oil or any other related products or services acceptable to PUNB
2.	Who is eligible to apply?	<ol style="list-style-type: none"> i. Bumiputera Registered Business – Sole Proprietorship / Partnership / Limited Liability Partnership or Private Limited Company ii. Applicable for new and existing automotive service centre iii. Hold a valid dealer / distributor appointment from acceptable Authorised Partners iv. Business activities must be Shariah-Compliant
3.	Which business sectors are eligible?	Automotive Service Sector
4.	What type of financing is offered?	Term financing facility namely Tawarruq Working Capital Facility (Non-Revolving)
5.	What is the financing amount offered under Auto Biz?	Minimum financing amount is RM100,000 and maximum is RM1,000,000
6.	What is the financing tenure?	Up to seven (7) years
7.	What is the profit rate offered?	3.50% per annum on a flat rate basis
8.	What is the purpose of the financing offered?	<ul style="list-style-type: none"> • General Working Capital • Capital Expenditure • Fees, charges and other payments related to financing facility as determined by PUNB
9.	Is there any collateral / security required for this financing?	Collateral or security may be required, subject to PUNB's assessment
10.	Are there any fees and charges incurred for this financing?	Yes, fees may include processing fee, documentation fee, stamp duty and other applicable charges as determined by PUNB. The fees and charges will be based on the amount of financing.
11.	Where can I apply Auto Biz financing?	The financing can be applied through PUNB website https://entreportal.punb.com.my/login
12.	Who can be contacted to obtain further information about this Auto Biz Program?	For further information, please contact our Customer Service at 1300 13 7862 or email customerservice@punb.com.my.