SPECIAL PROGRAMS
Frequently Asked Questions (FAQ)V2.0

BIZ EXPRESS PROGRAM		
1.	**What is the Biz Express program?**	The Biz Express program is a fast-track financing designed to support the eligible Bumiputera entrepreneurs in growing their businesses through a simplified and expedited financing process
2.	**Who is eligible to apply?**	i. Bumiputera Registered Business – Sole Proprietorship / Partnership / Limited Liability Partnership ii. Business must be in operation of at least 18 months* iii. Minimum turnover of RM300,000 for 12 months period* iv. Business activities must be Shariah-Compliant ** Exception for new setup business in selected industries (e.g., professional services, kindergarten/nursery)*
3.	**Which business sectors are eligible?**	Open to all Shariah-Compliant sectors except for Agriculture & Mining, Housing & Property, Financial or any business sectors as determined by PUNB from time to time.
4.	**What type of financing is offered?**	Term financing facility namely Tawarruq Working Capital Facility (Non-Revolving)
5.	**What is the financing amount offered under Biz Express?**	Minimum financing amount is RM100,000 and maximum is RM300,000
6.	**What is the financing tenure?**	Up to seven (7) years
7.	**What is the profit rate offered?**	3.50% per annum on a flat rate basis
8.	**What is the purpose of the financing offered?**	• General Working Capital • Fees, charges and other payments related to financing facility as determined by PUNB
9.	**Is there any collateral / security required for this financing?**	Collateral or security may be required, subject to PUNB's assessment
10.	**Are there any fees and charges incurred for this financing?**	Yes, fees may include processing fee, documentation fee, stamp duty and other applicable charges as determined by PUNB. The fees and charges will be based on the amount of financing.
11.	**Where can I apply Biz Express Program financing?**	The financing can be applied through PUNB website https://entreportal.punb.com.my/login
12.	**Who can be contacted to obtain further information about this program?**	For further information, please contact our Customer Service at 1300 13 7862 or email customerservice@punb.com.my.