

## PRODUCT DISCLOSURE SHEET – SPECIAL PROGRAMS (BIZ EXPRESS)

### Disclaimer:

Please read and understand this Product Disclosure Sheet (“PDS”) before you decide to apply for this program. The information, terms and conditions in this PDS are indicative and not binding. The final terms and conditions are stipulated in the letter of offer and security documents (if any) after credit assessment and final approval by PUNB.

### 1. What is Biz Express?

Biz Express is ‘fast lane’ financial assistance to support the growth of competitive Bumiputera entrepreneurs for working capital requirement including financing related cost such as processing and documentation fees, stamp duty, takaful and other charges associated with the financing.

Biz Express is calculated based on the flat rate basis and the agreed profit rate will remain unchanged throughout the financing tenure.

The Shariah concept applied under this program is *Tawarruq*. *Tawarruq* is a type of transaction where a person buys a commodity on a deferred price, then sells it to a third party (other than the original seller) for an immediate cash price, with the purpose to obtain cash immediately.

### 2. What are the fees and charges I have to pay?

Processing Fee	RM350
Documentation Fee	From RM350 ( <i>Each additional security document shall incur additional fee of RM100</i> )
Stamping Fee	As per Stamp Act 1949
Legal Fee and other charges (“where applicable”)	All costs and other expenses such as legal fees and other charges incurred in the preparation, completion of documentation, and maintenance of PUNB security documents.
Takaful Contributions	Depending on the amount of coverage taken for the Facility.

Notes:

1. The fees and charges may be included into financing subject to the Entrepreneur’s request and/or PUNB’s approval.
2. The above fees and charges are subject to change and review from time to time by PUNB
3. Total of fees and charges will be based on the total financing amount approved

### 3. What are my payment obligations?

#### Key features of Biz Express:

- a) Financing amount: Minimum RM100,000 | Maximum RM300,000
- b) Financing tenure: Up to 7 years
- c) Profit Rate: 3.50% p.a. on a flat rate basis

And any other obligations as expressly stated under the terms and conditions of the facility or security documents etc.

To remit monthly payments promptly and in accordance with the agreed terms.

Refer to financing simulation table below.

Financing Amount	RM100,000
Financing Tenure	7 Years
Profit Rate	3.5% p.a. flat rate basis
Monthly Instalment	RM1,482.14
Selling Price	RM124,500.00

Note: The above example is for illustration purposes only and may not represent the actual obligations under the facility.

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### 4. What if I fail to fulfil my payment obligations

If you fail to make payments in accordance with the payment schedule, late payment charges (*Ta'widh*) may apply.

\*Note: Payment schedules may vary depending on the financing terms (e.g., monthly profit, lump sum, or staggered payments).

If you encounter any difficulties in fulfilling your obligations, please contact PUNB as soon as possible to discuss possible next steps. In the event of non-payment, PUNB reserves the right to enforce any security or collateral under the financing. You will be liable for all related costs and remain responsible for any shortfall after the security or collateral is realised.

### 5. What if I fully settle the financing before its maturity?

You will need to pay the total outstanding balance and any amount due and payable to PUNB i.e. instalment arrears, late payment charge (if any). There is no fee for early settlement.

PUNB may grant *lbra'* at its discretion whenever and whichever way applicable.

### 6. Do I need to provide a guarantee or collateral?

Subject to PUNB's credit assessment, we may require a guarantee or collateral for the financing.

### 7. Do I need any takaful coverage?

Yes, a takaful plan is mandatory for this program. Reducing/Level Term Takaful covers death or total and permanent disability. In the event of such an incident, the coverage will help you in paying your financing.

A Business Premise Takaful is also mandatory. Business premise takaful covers comprehensive coverage inclusive fire, burglary, consequential loss, fidelity guarantee etc. PUNB will provide quotation for both Takaful plans offered by PUNB's own panel of Takaful operators.

### 8. How could I pay my monthly payments?

All monthly payments must be made directly to PUNB's designated bank account as stated in your financing agreement. Please ensure proof of payment is retained for record purposes.

### 9. What are the documents required to apply the financing?

- i. Personal Data Protection Form (PDP) *\*available in the PUNB online*
- ii. Latest photocopy of applicant and/or Identity Card (IC)
- iii. Latest passport size photo of applicant and/or partners
- iv. Latest SSM search (printed date must be within 2 months from submission date)
- v. Photos of the existing/proposed business premises and products
- vi. Management Account for the current year, and/or monthly sales report for the past 18 months (*not applicable for new set up business*)
- vii. Latest 6 months' bank statement
- viii. Copy of quotations according to project cost

**Note: Additional documents may be requested for credit assessment if necessary**

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### 10. What is the application process

- Visit <https://entreportal.punb.com.my/login>
- Register for an account or log in
- Complete the application and upload required documents
- PUNB will evaluate your business and financing needs
- Successful applicants will receive formal notification from PUNB

### 11. Where can I get further information regarding the Biz Express?

Visit our website: <https://www.punb.com.my/products-services/business-financing/>

Walk into any PUNB branch 

Contact customer support  **1300 13 7862**